



Divestment of infrastructure business

CEO Pär Fors

CFO Pernille Fabricius

June 22, 2022

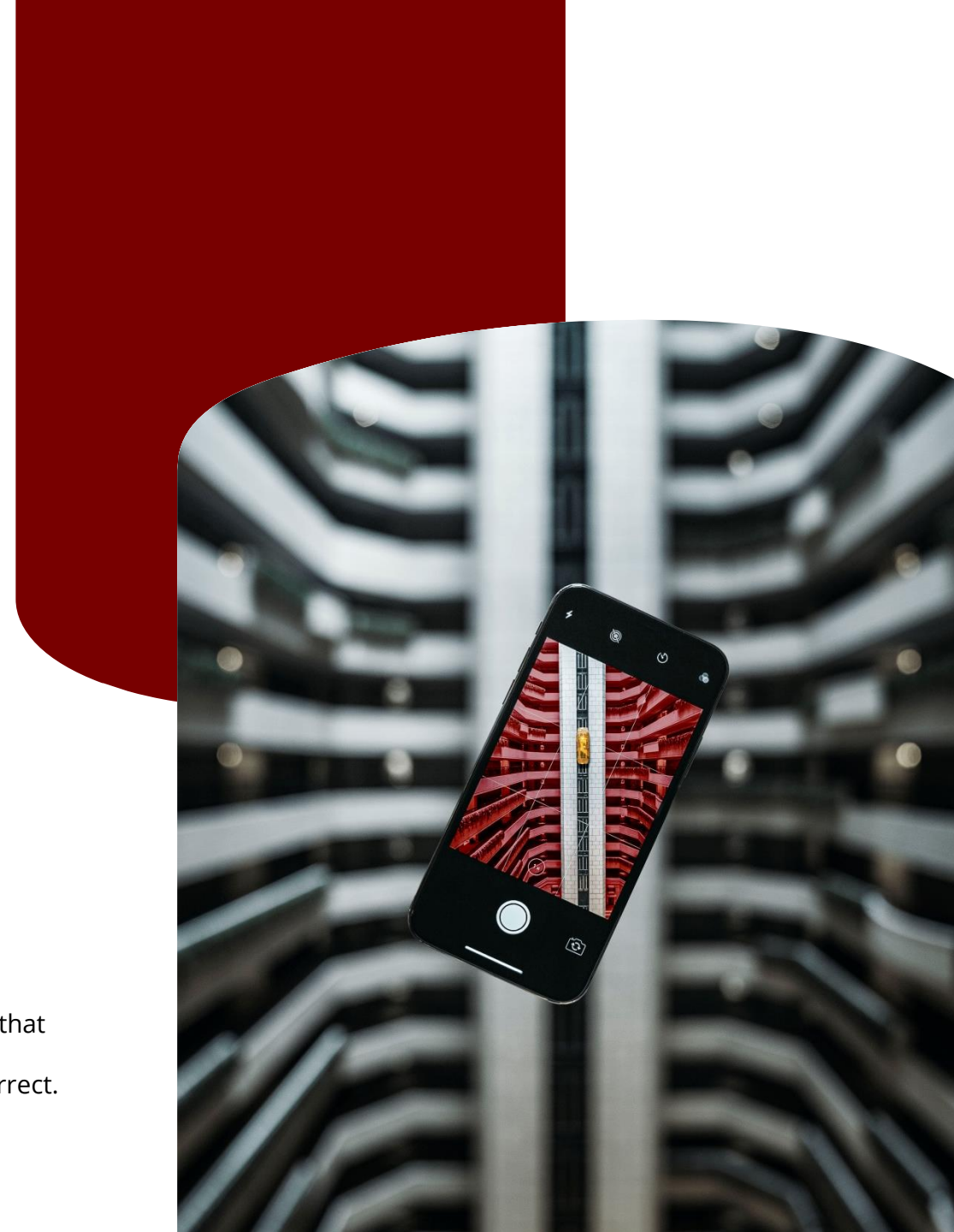
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Agenda

- Transaction overview
- The divested business
- NNIT of the future
- Strategic priorities
- Timetable
- Financial aspects
- 2022 outlook suspended
- Summary
- Q&A

Disclaimer

This presentation contains forward-looking statements including projections on future financial results. Statements regarding the future are subject to risks and uncertainties that may result in considerable deviations from the outlook. Furthermore, some of these expectations are based on assumptions regarding future events, which may prove incorrect. Please refer to the risk management section on page 47-49 of the Annual Report 2021.



Transaction overview

DIVESTMENT

Sale of IO business to Agilitas
Revenue of DKK ~1.4bn*
1,500 employees and 2 data centers

PROCESS

Transition period of ~6 months
Detailed planning of transfer
Close dialogue with stakeholders
Conditional upon approvals

FINANCIALS

Consideration of DKK 1.5bn (EV)
Reinvest in growth acceleration

STRATEGY

Increase growth and profitability
Specialized IT services provider
Two core business units
Continued focus on M&A

The divested business

- Leading Danish IT infrastructure outsourcing business with long-standing customer relationships
- Hybrid Cloud Solutions and select parts of Cloud & Digital Solutions incl. SAP Basis and Cloud Native Solutions
- 2 owned data centers and 1,500 employees in Europe and Asia

Commitment to customers and staff

- ✓ Experienced backer with track record of growing IT businesses in Denmark
- ✓ Transfer into a separate legal entity in close dialogue with customers, employees, etc.
- ✓ Special attention on avoiding any disruption to day-to-day operations
- ✓ Focus on growth to provide innovative services and solutions based on deep insight into and experience of the Danish IT infrastructure market

NNIT of the future

- Specialized IT services provider in growth areas
- 1,650 employees and revenue of DKK ~1.5bn*
- Life sciences customers in Europe, Asia and USA
- Private and public customers in Denmark

Life Sciences Solutions

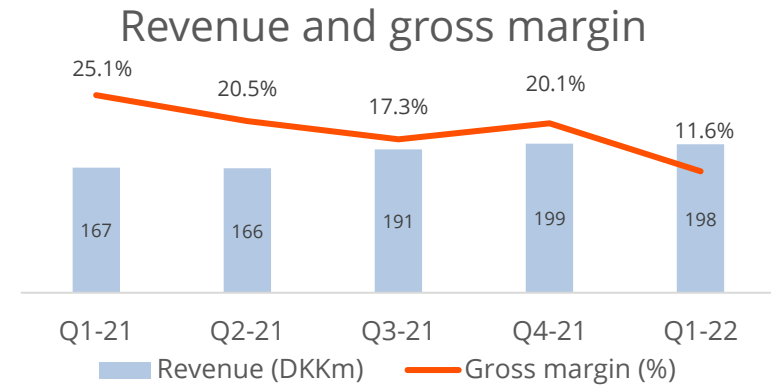
- Regulated IT solutions for global life sciences
- ~850 employees and revenue of DKK 723m*
- Focus on international growth opportunities

Cloud & Digital Solutions

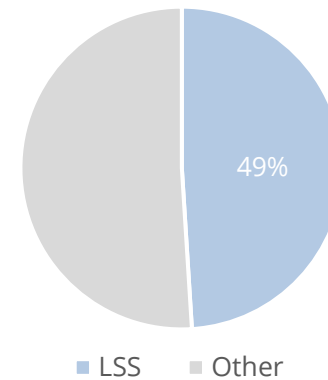
- Business critical apps and cloud transformation
- ~800 employees and revenue of DKK ~750m*
- Focus on Danish market and Microsoft ecosystem

LSS strategic priorities

- Specialized, regulated IT solutions supporting the entire life sciences value chain
- Focus on agile services and solutions, high-growth areas and accelerated cloud migration
- Continued focus on acquisitions and new partnerships



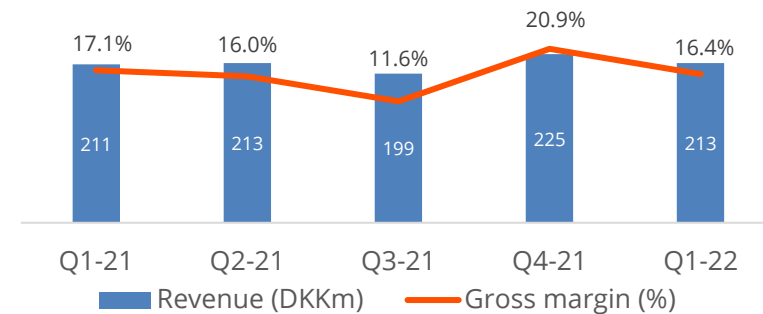
2021 group revenue
(continuing operations)



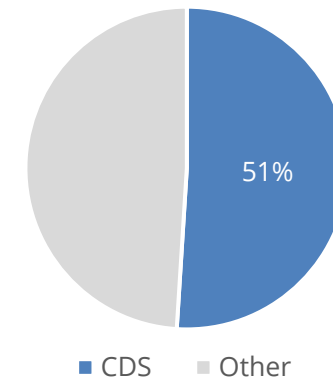
CDS strategic priorities

- Digital transformation centered around applications
- Microsoft Solutions, SAP Solutions, Cybersecurity, Custom Application Development, and Digital Business Consultants
- Focus on core application centered solutions to build critical mass, deliver superior solutions and accelerate public cloud migration

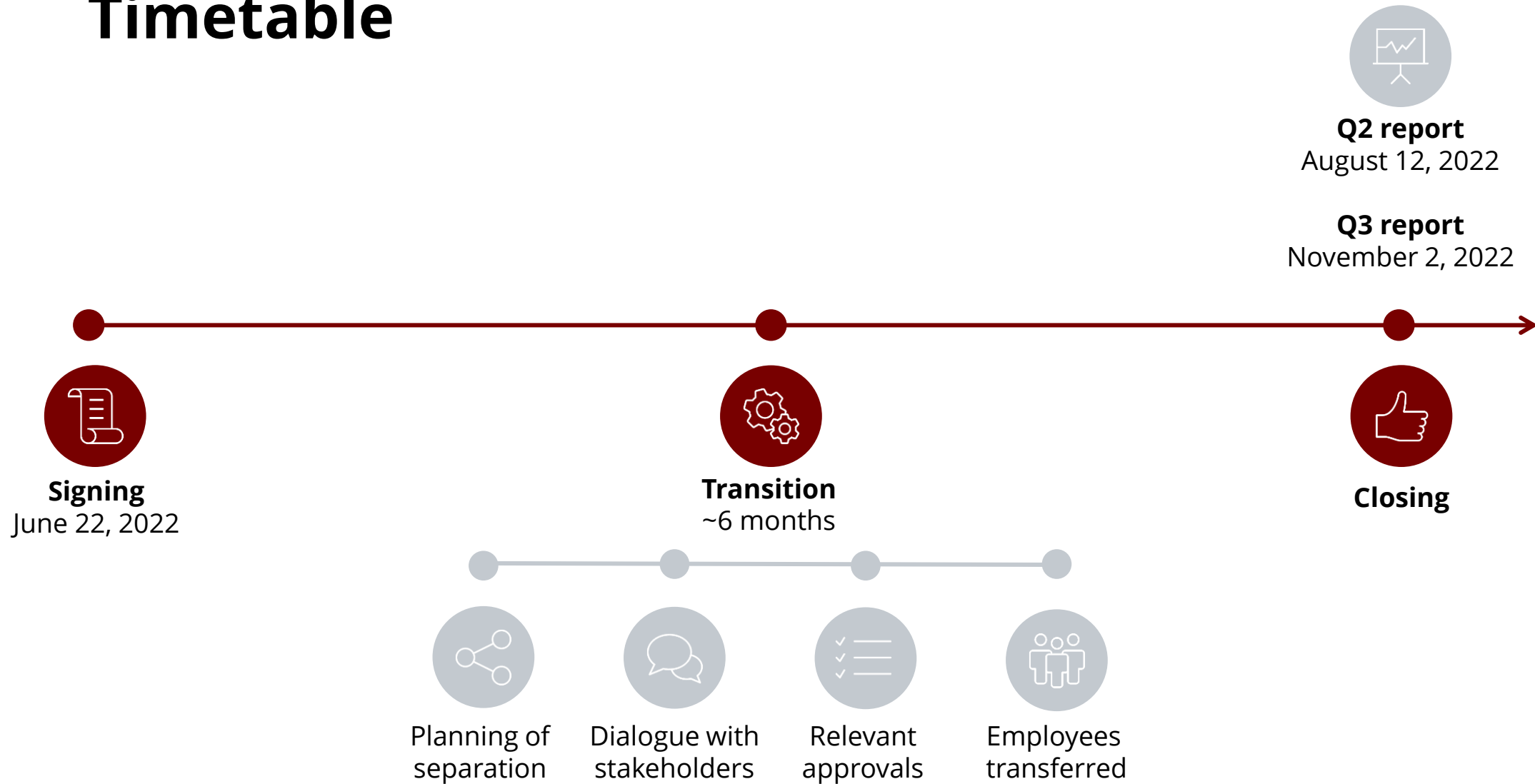
Revenue and gross margin*



2021 group revenue
(continuing operations)



Timetable



Financial aspects

DKK 1.5 billion

**Cash and vendor note of
up to DKK 200 million**



**Adjustment for debt,
working capital and
potential EBITDA
variations**



**Carve-out and separation
costs of DKK ~200 million
Taxes related to divestment**



2022 outlook suspended

- IO business to be reclassified as 'discontinued activities'
- Temporary suspension of 2022 guidance due to structural change of the business
- New 2022 guidance to be introduced in second half of the year
- Sharpened focus to significantly strengthen revenue and profitability of continuing activities from 2023

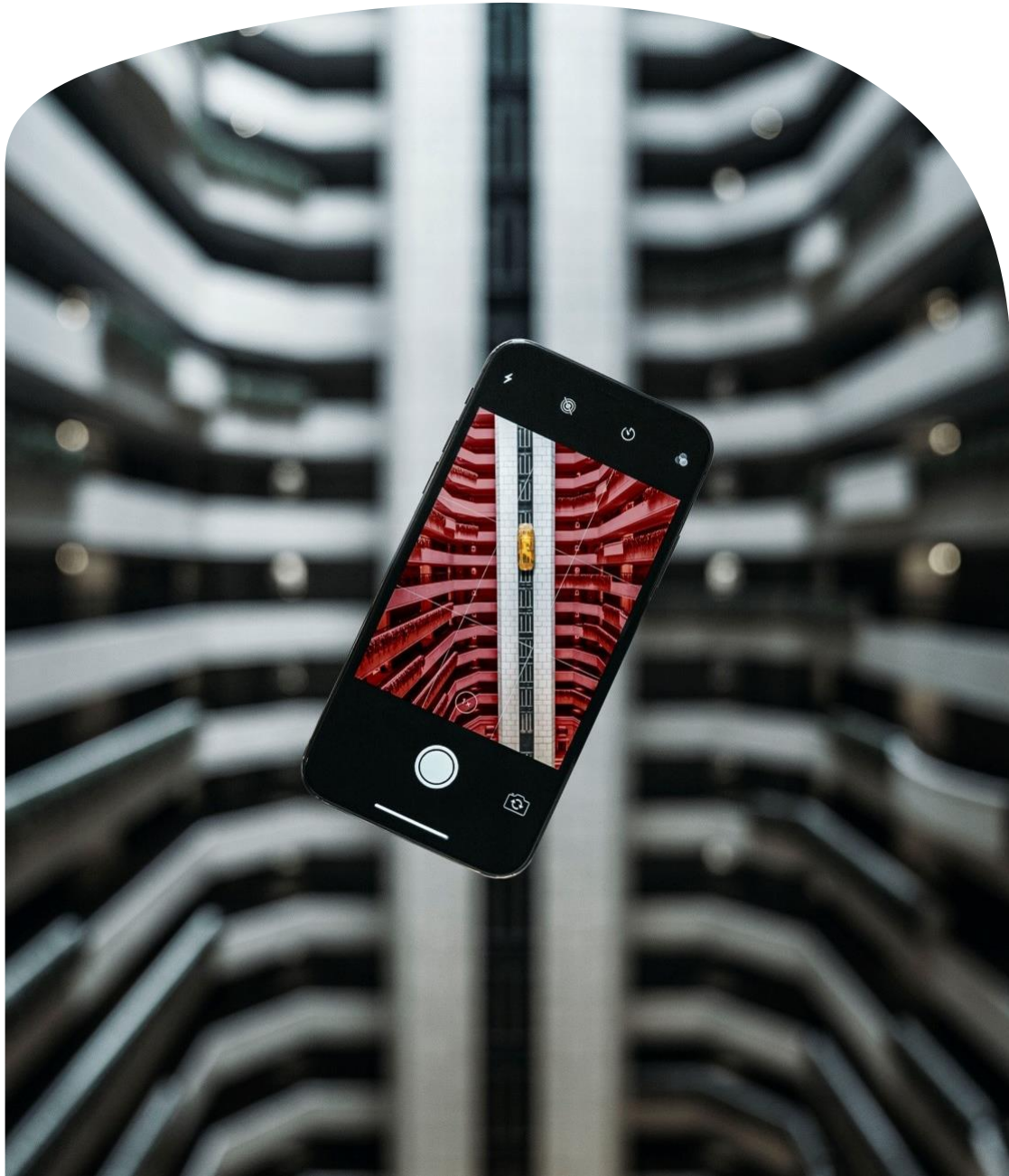
Summary

- ✓ Accelerate strategy execution
- ✓ Focus on two core business areas
- ✓ Capture and invest in growth
- ✓ Drive down costs and strengthen profitability

Q&A



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Contact information

Pernille Fabricius
CFO
PNFA@nnit.com



Financial calendar 2022

Interim report Q2
Interim report Q3

August 12, 2022
November 2, 2022